

St. Matthew Finance Report FY End 2021

Actual Income/Expenses

Operating Income

Offertory	\$490,843.78
Donations/Bequests	\$16,675.00
#Paycheck Protection Program (Cares Act)	\$36,573.00
Interest on Diocesan Savings Acct.	\$816.63
Net gains/losses investments (endowments)	\$3,969.44
Youth Programs	\$36,707.42
Rental Parish Property	\$23,950.56
Books/Relig. Articles	\$174.00
PCCW	\$580.00
Entertainment/Dinners/Bazaar	
Poor Box/Candles	\$7,015.68
Southern Cross	\$570.59
BAA	\$3,010.47
Catholic Schools (Christmas)	\$586.00
Priest's Retirement (Easter)	\$1,767.25
National/International Coll.	\$10,177.81

Total Operating Income **\$633,417.63**

Non-operating Income

Withdrawal from Savings to Checking	\$15,000.00
Transfer to Savings from Checking	\$77,000.00

Total Income **\$725,417.63**

Expenses

Salaries/Payroll Expenses	\$208,989.53
Office	\$28,370.48
Auto/Household (Pastor)	\$12,727.01
Property Insurance	\$31,020.00
Maint/Grounds/Utilities	\$56,993.35
Church Supplies	\$17,176.90
Parish Assessment	\$51,228.00
CCD/Youth/Camp. Min	\$62,722.72
PCCW	\$785.71
Parish Dinners/Programs	\$7,269.69
♣BAA	\$3,010.47
♣Catholic Schools	\$586.00
♣Priest's Retirement (Easter)	\$1,767.25
Southern Cross	\$6,015.00
♣Natl/International Coll.	\$10,437.81
★Tithing Fund	\$48,790.76

Total Operating Expenses **\$547,890.68**

Non-operating Expenses

♦ Capital Maint/Improvement	\$15,791.54
Transferred to from checking to savings	\$75,000.00
Transferred from savings to checking	\$15,000.00

Total Non-operating Expenses **\$105,791.54**

Total Expenses **\$653,682.22**

Net Income **\$71,735.41**

The Diocese applied for the Paycheck Protection Program through the Cares Act. St. Matthew qualified for the 2nd round of the loan. ★ 10% of the offertory is given to the poor in the name of Jesus. ♣Special Collections (BAA, 2nd Coll.) are not budgeted as the funds are forwarded to the Diocese.

Budget

Operating Income

Offertory	\$438,441.00
Donations/Bequests	\$2,000.00
Paycheck Protection Program	
Interest on Diocesan Savings Acct.	
Net gains/losses investments (endowments)	
Youth Programs	\$31,000.00
Rental Parish Property	\$24,651.00
Books/Relig. Articles	\$250.00
PCCW	
Entertainment/Dinners/Bazaar	\$1,000.00
Poor Box/Candles	\$3,500.00
Southern Cross	\$500.00
BAA	
Catholic Schools (Christmas)	
Priest's Retirement	
National/International Coll.	

Total Operating Income **\$501,342.00**

Non-Operating Income

Withdrawal from Savings	
Transfer to Savings from Checking	

Total **\$501,342.00**

Expenses

Salaries/Payroll Expenses	\$220,272.00
Office	\$20,000.00
Auto/Household (Pastor)	\$9,000.00
Property Insurance	\$31,117.00
Maint/Grounds/Utilities	\$54,950.00
Church Supplies	\$11,500.00
Chancery Tax	\$51,228.00
CCD/Youth/Camp.Min	\$44,500.00
PCCW	
Parish Dinners/Programs	\$9,000.00
BAA	
Catholic Schools	
Priest's Retirement	
Southern Cross	\$6,075.00
Natl/International Coll.	
★Tithing	\$43,700.00

Total Operating Expenses **\$530,680.00**

Non-operating Expenses

Capital Maint/Improvement	
Transferred to Savings from checking	
Transferred to checking from savings	

Total Non-operating Expenses **\$530,680.00**

Total Expenses **\$530,680.00**

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Financial Assets as of FY End 2020

St. Matthew Checking	\$52,118.47
Endowments (restricted)	\$18,729.77
Savings	\$191,165.43
Total	\$262,013.67

Land/Buildings (for insurance purposes)

Land	\$257,400.00
Buildings	\$3,638,380.00
Equipment	\$387,840.00
Total	\$4,283,620.00

Thank you for supporting our efforts to **CELEBRATE, LOVE, and SHARE** our Catholic faith as a parish and in our community. Parishioners who wish to view the detailed financial report for Fiscal Year 2021 can do so by stopping by the parish office during normal office hours: Monday through Friday, 9:30 am-5 pm. Questions? Please contact a finance council member (contact information listed below) and/or Melinda Cannady at 912-681-6726.

Five Year Financial Plan

Fiscal Year 2021

- Repairs to the master bathroom in the rectory

Fiscal Year 2022

- Repairs and capital improvements to Rectory flooring/paint

Future Needs, date TBD:

Carpet in social hall, church, and classrooms replaced. Kitchen upgrades in social hall completed. Current Capital Improvement Savings Account Balance: **\$191,165.43**

Fiscal Year 2021 began July 2020 and ended June 30, 2021. Fiscal Years are designated by the closing date of the financial year.

Giving at St. Matthew



Those parishioners who wish to give via envelope can contact the parish office to register. Online Giving allows parishioners to make contributions to the church via computer, tablet, or smart phone without writing checks or worrying about cash donations.

Automatic contributions can be set up and the timing or amount of the gift can be changed anytime. Visit the parish website:

www.saintmatthewsparish.com and click on the Stewardship tab to sign up!

Finance Council Members:

Eric Pollak, Chairperson: 912-414-6929, epollak@fdic.gov

Cindy Gantt: 489-1468

Steve Healy: 865-2869, sjhealy1@gmail.com

Dr. Bob Jackson: rjackson@georgiasouthern.edu (term ending FY 2021)

Ryan Macy: 912-536-2715

Dr. Brian Vlcek: bvlcek@georgiasouthern.edu

Dr. Mike Wall: 912-531-2559